

Uffculme Parish Council

Accounts for the year ended

31 March 2018

Uffculme Parish Council
Accounts for the year ended 31 March 2018

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Uffculme Parish Council

Accounts for the year ended 31 March 2018

Commentary

The 2017/18 Annual Council Accounts follow. In summary the Council has received total income of £93,526 into the bank accounts in the year, the majority by way of precept monies, totalling £80,000. Burial fees have increased again in 2017/18, which is the third year in a row. The Council has recently decided to conduct a review into Burial fees.

Administration expenses are slightly lower this year, with no significant variations in expenses on the whole.

The Council's grant payments were significantly higher than 2016/17 which the Council expected as there has been considerable expenditure on Magelake. The Council also purchased the road signs and the audio/visual equipment at Ashill. The Council also made the initial 10% third party funding for the Village Hall, which was then further increased when issues arose regarding the VAT.

Cemetery expenses have remained largely unchanged compared to those incurred in 2016/17, the number of cuts has remained at the same level as in 2016/17, we continue to receive good feedback about the appearance of the cemetery.

Street cleaning costs have increased and this is largely due to the recent repairs to the public toilet which were required.

The Council has also been paying part of the maintenance payments for the grounds at Magelake and this is part of the restructured Magelake position. Magelake will make a donation back to the Parish Council in the next few months.

The cost of the Christmas lights included the insurance on the hire of the machine to allow volunteers access to put the lights up, as well as various new lights.

The Council paid the balance of the noticeboard which was installed in April, the deposit was paid in March 2017. The Council also purchased new equipment for the Pathfields Play Area following the assignment of the ground to the Council.

The Council will make an application for the VAT refund.

The Council has spent significantly more than it received this year, although there are amounts due to the Council for the following:

VAT Refund

The Council continues to be prudent in respect of reserves.

Verity Aldridge
Uffculme Parish Clerk
03 May 2018

Uffculme Parish Council
Summary Receipts and Payments Account
Year ended 31 March 2018

| | 2017/18 | 2016/17 |
|--------------------------------------|-----------------|----------------|
| Income | | |
| Precept | 80,000 | 75,000 |
| Bank Interest | 45 | 39 |
| General | 66 | 142 |
| Grants | 500 | 5,318 |
| Cemetery/Burial | 3,965 | 3,075 |
| Miscellaneous | 8,950 | 4,435 |
| VAT | - | - |
| | <u>93,526</u> | <u>88,009</u> |
| Expenses | | |
| Administration | 12,383 | 14,945 |
| Grants | 42,811 | 21,600 |
| Professional Fees | - | - |
| Cemetery | 8,353 | 8,618 |
| Street Cleaning/Public Toilet | 4,270 | 2,769 |
| Recreation & Open Spaces | 12,470 | 6,601 |
| Miscellaneous | 29,437 | 5,290 |
| Capital | 19,991 | 20,635 |
| VAT | 13,414 | 6,605 |
| | <u>143,129</u> | <u>87,063</u> |
| Net movement in cash balances | (49,603) | 946 |

Uffculme Parish Council
Receipts and Payments Account
Year ended 31 March 2018

| | INCOME | | EXPENSES |
|--|---------------|---|-----------------|
| Precept | | Administration | |
| 2017/18 - ex MDDC | 80,000 | Clerk's Salary | 7,800 |
| (DCLG Grant £2,480 - Net £72,520) | | Retiring Clerk/Secretary Gratuities | 0 |
| | | Subscriptions | 145 |
| | | Audit fees | 400 |
| Bank Interest | | Insurances | 3,034 |
| Premier Interest Account | 45 | Clerks expenses | 467 |
| | | PPS | 8 |
| | | Premises Hire | 169 |
| General | | Sundry/Data Prot | 35 |
| Miscellaneous - WPD - Wayleave | 66 | Chairman's reception | 0 |
| Miscellaneous -Contributions to retirement gifts | - | Legal fees | 0 |
| | | Training fees | 40 |
| | | Website | <u>285</u> |
| | | | 12,383 |
| | | Grants | |
| Grants | | Uffculme Compost Magic | 0 |
| Defib Donations | - | Culm Valley Recycling | 0 |
| Rotary - Picnic benches | 500 | Allotments | 1,604 |
| DCC - P3 Grant | - | Culm Crayfish Project | 100 |
| TAP Fund Monies (Contra) | - | Spotlight | 400 |
| DCC - Locality - Salt Container | - | TDCTA - Ring & Ride / CVCCS | 700 |
| | | Magelake Pavilion Room Refurbishment | 22,845 |
| | | Road Signs - RBL & Xmas Lights | 2,738 |
| | | Ashill Village Hall | 6,414 |
| | | Defibrillators | 110 |
| | | Uffculme Village Hall | 7,400 |
| | | Twinning Association | <u>500</u> |
| | | | 42,811 |
| Cemetery | | Cemetery | |
| Burial Fees | 3,965 | Grass Cutting | 7,800 |
| | | Water Charges | 98 |
| | | R/R - Husbandry / Hedges | <u>455</u> |
| | | | 8,353 |
| | | Street Cleaning/Public Toilet | |
| | | Street cleaning | 2,985 |
| | | Public toilet - Repairs and maintenance | <u>1,285</u> |
| | | | 4,270 |
| | | Recreation & Open spaces | |
| | | Grass cutting Contracts | 4,795 |
| | | Muga repairs & maintenance | 4,676 |
| | | General Repairs and Renewals | 2,387 |
| | | Parish Paths | 577 |
| | | Flowers / Planters in The Square | <u>35</u> |
| | | | 12,470 |
| | | Miscellaneous | |
| Miscellaneous | | Uffculme Xmas lights | 6,055 |
| Uffculme Lights Festival Committee Donation | 5,500 | Square redesign works | 550 |
| Ashill Village Hall - Donations | 3,000 | Wreath for Remembrance | 50 |
| Defib donations | 450 | Magelake Monies | <u>22,782</u> |
| | | | 29,437 |
| | | Capital | |
| | | Noticeboard | 1,470 |
| | | Play equip - Pathfields | <u>18,521</u> |
| | | | 19,991 |
| | | VAT Refund | |
| | | Refund due for 2016/17 | <u>13,414</u> |
| | | | 13,414 |
| | | Total Payments | 143,129 |
| Total Receipts | 93,526 | | |

**Uffculme Parish Council
Bank Reconciliation
For the Year ended 31 March 2018**

Balances per bank statement at 31 March 2018

| | | | |
|------|---------------------------------------|-----------|------------------|
| | Lloyds Current - 0025 2179 | 2,083.87 | |
| | Lloyds Premier Interest - 0712 5946 | 33,791.96 | |
| | | 35,875.83 | |
| Less | Unpresented Cheques cf @ 1 April 2018 | 1,793.17 | - 1,793.17 |
| | | | 34,082.66 |

Balances brought forward as at 1 April 2017

| | | | |
|------|-------------------------------------|--------------|-----------|
| | Lloyds Current - 0025 2179 | 5,431.10 | |
| | Lloyds Premier Interest - 0712 5946 | 80,279.27 | |
| | Outstanding cheques | - 2,024.67 | 83,685.70 |
| Add | Total Receipts | 93,525.80 | |
| Less | Total Payments | - 143,128.84 | |

Balances carried forward as at 31 March 2018 **34,082.66**

Total Cash as per section 2 box 8 of The Annual Return **34,082.66**

Uffculme Parish Council
Bank Reconciliation - Outstanding Cheques
For the Year ended 31 March 2018

Outstanding Cheques as at 31 March 2018

| | | |
|---------------------|----------|------------------------|
| 12/03/2018 D Hill | 1,604.17 | |
| 31/03/2018 P Salter | 189.00 | |
| | <hr/> | |
| | | <u>1,793.17</u> |

**Uffculme Parish Council
Balance Sheet as at
31 March 2018**

| | 31 March 2018 | 31 March 2017 |
|------------------------------|----------------------|----------------------|
| Long Term Assets | | |
| Long Term Investments - COIF | 1,640 | 1,640 |
| | <u>1,640</u> | <u>1,640</u> |
| Current Assets | | |
| Debtors | - | - |
| Cash at Bank | 34,083 | 34,083 |
| VAT Debtor | 35,768 | 17,884 |
| | <u>69,851</u> | <u>51,967</u> |
| TOTAL ASSETS | 71,491 | 53,607 |
| Current Liabilities | | |
| Creditors | - | - |
| | <u>-</u> | <u>-</u> |
| NET ASSETS | <u><u>71,491</u></u> | <u><u>53,607</u></u> |
| Represented by | | |
| Earmarked Reserves | - | - |
| General Fund Balance | 71,491 | 53,607 |
| | <u>71,491</u> | <u>53,607</u> |

**Uffculme Parish Council
Notes to the Accounts
31 March 2018**

| | £ |
|--|-----------------------|
| # Long Term Investments | |
| COIF - Charities Official Investment Fund - Accumulation Shares - 45 | |
| War Memorial Recreation Ground - Order 5.10.1966 - B/S Valuation | 1,640 |
| * Actual Valuation as at 31.03.2018 - £6,725.20 (2016: £6,345) | |
| # Fixed Assets | |
| + Assets Purchased in year: | |
| Noticeboard | 1,470 |
| Play equipment at Pathfields | 18,519 |
| - Assets disposed of in year: | |
| - | - |
| Assest held at 31 March 2018 | |
| Community Assets | 614,045 |
| Other Fixed Assets | 135,336 |
| | <u>749,381</u> |

The basis of valuation for these assets is at cost, or the most appropriate replacement value, or insurance value; with the exception of the Community Land which is valued at nil.

Details and valuations of all assets are contained in the Council's Fixed Asset Register.

A Revaluation of the Council's Assets is scheduled to be undertaken in 2017 following recommendations from the Council's Independent Internal Auditor.

Debtors and Prepayments

There were no material prepayments as at 31 March 2018

Contingent Liabilities

The Council is unaware of any contingent liabilities as at 31 March 2018 and has therefore made no provision in these accounts

Leases

At 31 March 2018 the following lease is in place:

Uffculme Bowling Club - Bowling Green and premises - Amount payable Annually - £1
Lease issued 1 January 2016 for a period of 10 years.

Precept

The Council's precept for 2017/18 was £80,000 with its share of the DCLG grant being £2,080, therefore the net amount raised by Council Tax was £77,920.

The Council has submitted its precept for 2018/19 at £85,000, with the DCLG grant reducing to £767, therefore the net amount to be raised by Council Tax is £84,233.

Uffculme Parish Council
Notes to the Accounts
31 March 2018

Council as Guarantor

As a condition of providing a substantial proportion of the funding for the Uffculme Bowling Club extension/Public Toilet Project in 2009 UEL/Viridor Waste Management required a guarantee from the Parish Council as Custodian Trustee of the War Memorial Recreation Ground (WMRG) Charity.

The guarantee requires notification of any change of use of the Bowling Club within 10 years from 1 January 2010, and in the event of such change being deemed to be incompatible with the requirements of the Landfill Communities Fund monies shall be repaid as follows:

Within 1 year - the whole of the net funding provided

After 1 year - a reduction of 10% for each complete year.

The guarantee expires on 1 January 2020

The Total funding provided by UEL (net of VAT) was £110,342, and as at 31 March 2018 the guarantee exposure was £22,069.

Legal Charge - Community Asset

The building project at Magelake Parish Pavillion was largely financed by UEL/Viridor Credits through the Landfill Communities Fund, with the Parish Council providing 10% Third Party Funding of £41,000. As a condition of providing this funding UEL/Viridor Credits required the Magelake Charity and the Parish Council, as Custodian Trustee, to enter into an 80 year charge registered over the Magelake site, as security. The Funds will not be repayable to the lender unless Magelake ceases to be used for the purpose for which the loan was made; sport, recreation and general benefit of the residents of the Parish and/or a change of use of the hall deemed incompatible with the requirements of the Landfill Community Fund. Details of the terms of any repayment are contained within the Funding Agreement. Should circumstances arise that the property be disposed of by the Charity Trustees the funds from any such sale would be readily available to meet any repayment obligations

Section 137. Payments

S.137 of the Local Government Act 1973, as amended by S.118 of the Local Government Act 2003, and the Local Authorities (Discretionary Expenditure) (England) Order 2005, enables a Parish Council to spend up to £7.57 per electroarate (2017/18) for the benefit of people in the area, on activities and projects not specifically authorised by other powers.

The total allowable under S.137 for 2017/18 was £17,744.