

Uffculme Parish Council

Accounts for the year ended

31 March 2023

Uffculme Parish Council
Accounts for the year ended 31 March 2023

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Uffculme Parish Council

Accounts for the year ended 31 March 2023

Commentary

The 2022/2023 Annual Council Accounts follow. In summary the Council has received total income of £115,140 into the bank accounts in the year, the majority by way of precept monies, totalling £99,000. Burial income has decreased in the year, compared to last, despite fees being increased.

Grant payments made in the year are much lower, with no large grant requests being received during 2022/2023. The Council has, however, supported a number of groups throughout the financial year.

Administration expenses are slightly higher to last year, with increases being due to Professional Memberships and legal fees (relating to Markers Pond).

The expenses overall are very similar to 2021/2022 with the main increases being due to Pond Regeneration costs and purchasing of Play Equipment within the Parish, including associated legal and professional fees.

The costs of the Parish Council in respect of Magelake continue to remain stable, with further investment due to be necessary within 2023/2024.

The Council continues to be prudent in respect of reserves.

Footnotes

*1 2021-2022 - Allotment Subs / 2022-2023 - Allotments Subs and Benches

*2 2021-2022 - Cherry Picker / 2022-2023 - Smolt Screens

*3 Poppy Appeal moved to "Grants"

*4 Overpayment Wages / Refund Insurance

*5 Difference between Clerk wages. 2021-2022 also included 1 x month of 2 x Clerk and HMRC related payments.

Gemma Cole
Uffculme Parish Clerk
19 June 2023

Uffculme Parish Council
Summary Receipts and Payments Account

	<u>April 2022 - March 2023</u>	<u>April 2021 - March 2022</u>
Income		
Precept	99,000	95,000
Cemetery Income	5,500	7,220
Bank Interest	211	10
Donation - History Group	1,382	
Donation - Green Team	1,180	
Donation - Coldharbour Mill	-	12,175
Donation - Christmas Lights	4,646	
Donation - Culm Valley Choir	74	
Misc *4	84	
Donation - Mens Club	-	7,400
P3 Footpaths Grant	3,000	2,500
Wayleaves	63	663
Total Income	115,140	124,968
Expenses		
Grants	20,555	54,717
Administration	20,265	18,032
Open Spaces	69,371	36,639
Magelake	7,060	7,586
Assets	9,061	-
	(126,312)	(116,974)
	(11,172)	7,994

**Uffculme Parish Council
Detailed Payments Account**

		April 2022 - March 2023	April 2021 - March 2022
Grants			
	Allotments *1	2,430	1,488
	Bowling Club - New Steps	-	4,542
	Mens' Club Repairs	-	15,883
	History Group - Notice Board	2,425	3,414
	Bus Stop Refurb	-	9,690
	Coldharbour Mill *2	3,996	18,200
	Ashill Play Area	5,059	
	Community Fridge	1,101	
	Culm Valley Choir	174	
	Jubilee Events	3,320	
	Poppy Appeal	50	
	Warm Rooms	300	
	Other	1,700	1,500
	Total Grants	20,555	54,717
Administration			
	Clerk's wages *5	8,885	11,233
	Subscriptions	-	154
	Membership	994	
	Insurance	2,716	2,455
	Clerk's Expenses	135	1,663
	Legal and professional fees	3,752	936
	Training	560	262
	Telephone	149	-
	Sundry expenses	73	35
	Poppy Appeal *3	-	100
	HMRC	1,043	
	Website	1,958	1,194
	Total Administration	20,265	18,032
Open Spaces			
	Cemetery Maintenance	369	410
	Cemetery Water	125	203
	P3 Footpath Maintenance	143	198
	Grass Cutting Contract	16,800	15,940
	Grass Cutting Extras	480	2,470
	Pond Regeneration	27,285	1,194
	Christmas Lights	7,763	3,714
	Public Toilet	3,096	1,368
	Repairs/Maintenance	4,643	6,487
	Community Events	350	
	Play Area Maintenance	4,985	
	The Square	450	-
	Defibrillator	389	40
	Street Cleaning	2,494	4,615
	Total Open Spaces	69,371	36,639
Magelake			
	Grounds Maintenance	374	1,988
	Repairs/Maintenance	5,979	3,583
	MUGA Maintenance	325	1,332
	Water	382	683
	Total Magelake	7,060	7,586
Assets			
	Pathfields	6,079	-
	Skate Park	2,983	-
	Total Assets	9,061	-

Uffculme Parish Council
Bank Reconciliation
For the Year ended 31 March 2023

Balances per bank statement at 31 March 2023

Lloyds Current - 0025 2179	1,840.17	
Lloyds Premier Interest - 0712 5946	76,024.86	
		<hr/>
		77,865.03
Less Unpresented Cheques cf @ 1 April 2023	-	
	<hr/>	-
		 77,865.03

Balances brought forward as at 1 April 2022

Lloyds Current - 0025 2179	5,123.32	
Lloyds Premier Interest - 0712 5946	83,913.90	
Outstanding cheques	-	
		<hr/>
		89,037.22
Add Total Receipts	115,139.16	
Less Total Payments	- 126,312.03	

Balances carried forward as at 31 March 2023 **77,864.35**

Total Cash as per section 2 box 8 of The Annual Return **77,864.35**

Uffculme Parish Council
Bank Reconciliation - Outstanding Cheques
For the Year ended 31 March 2023

Outstanding Cheques as at 31 March 2023

-

-

Uffculme Parish Council
Balance Sheet as at
31 March 2023

	31 March 2023	31 March 2022
Long Term Assets		
Long Term Investments - COIF	1,640	1,640
	<u>1,640</u>	<u>1,640</u>
Current Assets		
Debtors	-	-
Cash at Bank	77,864	89,037
VAT Debtor	82,334	71,867
	<u>160,198</u>	<u>160,904</u>
TOTAL ASSETS	161,838	162,544
Current Liabilities		
Creditors	-	-
	<u>-</u>	<u>-</u>
NET ASSETS	<u>161,838</u>	<u>162,544</u>
Represented by		
Earmarked Reserves	-	-
General Fund Balance	161,838	162,544
	<u>161,838</u>	<u>162,544</u>

Uffculme Parish Council
Notes to the Accounts
31 March 2023

1 Long Term Investments	£
COIF - Charities Official Investment Fund - Accumulation Shares - 45	
War Memorial Recreation Ground - Order 5.10.1966 - B/S Valuation	1,640
* Actual Valuation as at 31.03.2022 - £9,303 (2021: £9,303)	
 2 Fixed Assets	
+ Assets Purchased in year:	-
- Assets disposed of in year:	-
Assest held at 31 March 2019	
Community Assets	614,045
Other Fixed Assets	135,336
	<u>749,381</u>

The basis of valuation for these assets is at cost, or the most appropriate replacement value, or insurance value; with the exception of the Community Land which is valued at nil.

Details and valuations of all assets are contained in the Council's Fixed Asset Register.

3 Debtors and Prepayments

There were no material prepayments as at 31 March 2023.

4 Contingent Liabilities

The Council is unaware of any contingent liabilites as at 31 March 2023 and has therefore made no provision in these accounts

5 Leases

At 31 March 2023. the following lease is in place:

Uffculme Bowling Club - Bowling Green and premises - Amount payable Annually - £1
Lease issued 1 January 2016 for a period of 10 years.

6 Precept

The Council's precept for 2022/23 was £99,000.

The Council has submitted its precept for 2023/24 at £99,950.

Uffculme Parish Council
Notes to the Accounts
31 March 2023

7 Council as Guarantor

As a condition of providing a substantial proportion of the funding for the Uffculme Bowling Club extension/Public Toilet Project in 2009 UEL/Viridor Waste Management required a guarantee from the Parish Council as Custodian Trustee of the War Memorial Recreation Ground (WMRG) Charity.

The guarantee requires notification of any change of use of the Bowling Club within 10 years from 1 January 2010, and in the event of such change being deemed to be incompatible with the requirements of the Landfill Communities Fund monies shall be repaid as follows:

Within 1 year - the whole of the net funding provided

After 1 year - a reduction of 10% for each complete year.

The guarantee expired on 1 January 2020

The Total funding provided by UEL (net of VAT) was £110,342, and as at 31 March 2023 the guarantee exposure was NIL.

8 Legal Charge - Community Asset

The building project at Magelake Parish Pavillion was largely financed by UEL/Viridor Credits through the Landfill Communities Fund, with the Parish Council providing 10% Third Party Funding of £41,000. As a condition of providing this funding UEL/Viridor Credits required the Magelake Charity and the Parish Council, as Custodian Trustee, to enter into an 80 year charge registered over the Magelake site, as security. The Funds will not be repayable to the lender unless Magelake ceases to be used for the purpose for which the loan was made; sport, recreation and general benefit of the residents of the Parish and/or a change of use of the hall deemed incompatible with the requirements of the Landfill Community Fund. Details of the terms of any repayment are contained within the Funding Agreement. Should circumstances arise that the property be disposed of by the Charity Trustees the funds from any such sale would be readily available to meet any repayment obligations

9 Section 137. Payments

S.137 of the Local Government Act 1973, as amended by S.118 of the Local Government Act 2003, and the Local Authorities (Discretionary Expenditure) (England) Order 2005, enables a Parish Council to spend up to £8.82 per electorate (2021/22 £8.41) for the benefit of people in the area, on activities and projects not specifically authorised by other powers.