

Uffculme Parish Council

Accounts for the year ended

31 March 2024

Uffculme Parish Council
Accounts for the year ended 31 March 2024

Contents

Page	Item
1	Contents
2	Commentary
3	Summary Receipts and Payments Account
4	Detailed Payments Account
5	Bank Reconciliation
6	Schedule of uncleared cheques as at 31 March 2024
7	Balance Sheet
8	Notes to the Accounts
9	Notes to the Accounts

Uffculme Parish Council

Accounts for the year ended 31 March 2024

Commentary

The 2023/2024 Annual Council Accounts follow. In summary the Council has received total income of £177,502 into the bank accounts in the financial year of 2023/2024, the majority by way of precept monies (totalling £99,950), VAT reclaim (totalling £49,105) and s106 monies (totalling £17,182) . Burial income has remained roughly the same.

Grant payments made in the year 2023/2024 are higher, compared with 2022/2023. This is believed to be due to increased publicity of available funds to apply for within the Parish. The Council has been able to support a number of groups throughout the financial year.

The expenses overall are very similar to 2022/2023 with the main decrease being due to Pond Regeneration costs, including associated legal and professional fees, which were not necessary during 2023/2024.

The costs of the Parish Council in respect of Magelake continue to remain stable, with further investment due to be necessary within 2024/2025.

The Council continues to be prudent in respect of reserves.

Footnotes

*1 2023-2024 - Allotment Subs not requested / 2022-2023 - Allotments Subs and Benches

*2 2023-2024 - Matched Funding / 2022-2023 - Smolt Screens

*3 2023-2024 - Lighting / 2022-2023 - Play Park

*4 2023-2024 - May Elections / 2022-2023 - Sundry Expenses

*5 2023-2024 - Duck signs and wages overpayment - / 2022-2023 - wages and insurance overpayments

Gemma Cole
Uffculme Parish Clerk
19 June 2023

Uffculme Parish Council
Summary Receipts and Payments Account

	<u>April 2023 - March 2024</u>	<u>April 2022 - March 2023</u>
Income		
Precept	99,950	99,000
Cemetery Income	6,100	5,500
Bank Interest	1,280	211
Donation - History Group	-	1,382
Donation - Green Team	-	1,180
Donation - Christmas Lights	3,131	4,646
Donation - Culm Valley Choir	-	74
Donation - Ashill Village Hall	102	
Misc *5	77	84
HMRC VAT	49,105	-
s106 Grant (Pathfields)	17,182	-
P3 Footpaths Grant	512	3,000
Wayleaves	63	63
Total Income	177,502	115,140
Expenses		
Grants	24,839	20,555
Administration	18,214	20,265
Open Spaces	40,743	69,371
Magelake	10,259	7,060
Assets	14,797	9,061
	(108,852)	(126,312)
	68,650	(11,172)

**Uffculme Parish Council
Detailed Payments Account**

	April 2023 - March 2024	April 2022 - March 2023
Grants		
Allotments *1	-	2,430
Mens' Club Repairs	2,531	-
History Group - Notice Board	-	2,425
Coldharbour Mill *2	5,000	3,996
Ashill Village Hall *3	4,922	5,059
Community Fridge	1,387	1,101
Culm Valley Choir	-	174
Coronation/Jubilee Events	1,816	3,320
Poppy Appeal	50	50
Warm Rooms	-	300
Uffculme Village Hall	1,328	-
Magelake - CCTV	6,515	-
Other	1,291	1,700
Total Grants	24,839	20,555
Administration		
Clerk's wages	10,189	8,885
Membership	775	994
Insurance	3,169	2,716
Clerk's Expenses	303	135
Legal and professional fees	1,395	3,752
Training	-	560
Telephone	156	149
Sundry expenses*4	245	73
HMRC	273	1,043
Website	1,709	1,958
Total Administration	18,214	20,265
Open Spaces		
Cemetery Maintenance	919	369
Cemetery Water	144	125
P3 Footpath Maintenance	2,614	143
Grass Cutting Contract	17,640	16,800
Grass Cutting Extras	1,190	480
Pond Regeneration	-	27,285
Christmas Lights	4,398	7,763
Public Toilet	2,760	3,096
Repairs/Maintenance	2,902	4,643
Community Events	-	350
Play Area Maintenance	4,797	4,985
The Square	1,056	450
Defibrillator	261	389
Street Cleaning	2,062	2,494
Total Open Spaces	40,743	69,371
Magelake		
Grounds Maintenance	3,457	374
Repairs/Maintenance	4,996	5,979
MUGA Maintenance	558	325
Water	1,248	382
Total Magelake	10,259	7,060
Assets		
Pathfields	414	6,079
Highland Terrace	14,383	-
Skate Park	-	2,983
Total Assets	14,797	9,061

Uffculme Parish Council

Bank Reconciliation

For the Year ended 31 March 2024

Balances per bank statement at 31 March 2024

Lloyds Current - 0025 2179	2,577.87	
Lloyds Premier Interest - 0712 5946	143,936.85	
	<hr/>	146,514.72
Less Unpresented Cheques cf @ 1 April 2024	<hr/> -	-
		146,514.72

Balances brought forward as at 1 April 2023

Lloyds Current - 0025 2179	1,840.17	
Lloyds Premier Interest - 0712 5946	76,024.86	
Outstanding cheques	<hr/> -	77,865.03
Add Total Receipts	177,501.57	
Less Total Payments	- 108,851.88	

Balances carried forward as at 31 March 2024 **146,514.72**

Total Cash as per section 2 box 8 of The Annual Return **146,514.72**

Uffculme Parish Council
Bank Reconciliation - Outstanding Cheques
For the Year ended 31 March 2024

Outstanding Cheques as at 31 March 2024

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Uffculme Parish Council
Balance Sheet as at
31 March 2024

	31 March 2024	31 March 2023
Long Term Assets		
Long Term Investments - COIF	1,640	1,640
	<u>1,640</u>	<u>1,640</u>
Current Assets		
Debtors	-	-
Cash at Bank	146,515	77,864
VAT Debtor	9,908	82,334
	<u>156,423</u>	<u>160,198</u>
TOTAL ASSETS	158,063	161,838
Current Liabilities		
Creditors	-	-
	<u>-</u>	<u>-</u>
NET ASSETS	<u>158,063</u>	<u>161,838</u>
Represented by		
Earmarked Reserves	-	-
General Fund Balance	158,063	161,838
	<u>158,063</u>	<u>161,838</u>

Uffculme Parish Council
Notes to the Accounts
31 March 2024

1 Long Term Investments	£
COIF - Charities Official Investment Fund - Accumulation Shares - 45	
War Memorial Recreation Ground - Order 5.10.1966 - B/S Valuation	1,640
* Actual Valuation as at 31.03.2022 - £9,303 (2021: £9,303)	
2 Fixed Assets	
+ Assets Purchased in year:	
	14,797
- Assets disposed of in year:	
-	-
Assest held at 31 March 2019	
Community Assets	614,045
Other Fixed Assets	135,336
	<u>749,381</u>

The basis of valuation for these assets is at cost, or the most appropriate replacement value, or insurance value; with the exception of the Community Land which is valued at nil.

Details and valuations of all assets are contained in the Council's Fixed Asset Register.

3 Debtors and Prepayments

There were no material prepayments as at 31 March 2024.

4 Contingent Liabilities

The Council is unaware of any contingent liabilites as at 31 March 2024 and has therefore made no provision in these accounts

5 Leases

At 31 March 2024. the following lease is in place:

Uffculme Bowling Club - Bowling Green and premises - Amount payable Annually - £1
 Lease issued 1 January 2016 for a period of 10 years.

6 Precept

The Council's precept for 2023/24 was £99,950.

The Council has submitted its precept for 2024/25 at £99,950.

Uffculme Parish Council
Notes to the Accounts
31 March 2024

7 Council as Guarantor

As a condition of providing a substantial proportion of the funding for the Uffculme Bowling Club extension/Public Toilet Project in 2009 UEL/Viridor Waste Management required a guarantee from the Parish Council as Custodian Trustee of the War Memorial Recreation Ground (WMRG) Charity.

The guarantee requires notification of any change of use of the Bowling Club within 10 years from 1 January 2010, and in the event of such change being deemed to be incompatible with the requirements of the Landfill Communities Fund monies shall be repaid as follows:

Within 1 year - the whole of the net funding provided

After 1 year - a reduction of 10% for each complete year.

The guarantee expired on 1 January 2020

The Total funding provided by UEL (net of VAT) was £110,342, and as at 31 March 2024 the guarantee exposure was NIL.

8 Legal Charge - Community Asset

The building project at Magelake Parish Pavillion was largely financed by UEL/Viridor Credits through the Landfill Communities Fund, with the Parish Council providing 10% Third Party Funding of £41,000. As a condition of providing this funding UEL/Viridor Credits required the Magelake Charity and the Parish Council, as Custodian Trustee, to enter into an 80 year charge registered over the Magelake site, as security. The Funds will not be repayable to the lender unless Magelake ceases to be used for the purpose for which the loan was made; sport, recreation and general benefit of the residents of the Parish and/or a change of use of the hall deemed incompatible with the requirements of the Landfill Community Fund. Details of the terms of any repayment are contained within the Funding Agreement. Should circumstances arise that the property be disposed of by the Charity Trustees the funds from any such sale would be readily available to meet any repayment obligations

9 Section 137. Payments

S.137 of the Local Government Act 1973, as amended by S.118 of the Local Government Act 2003, and the Local Authorities (Discretionary Expenditure) (England) Order 2005, enables a Parish Council to spend up to £10.81 per electorate (2023/24 £9.93) for the benefit of people in the area, on activities and projects not specifically authorised by other powers. There are 2550 confirmed Electorates within the Parish of Uffculme for 2024/2025.